

NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION FOR
THE CITY OF LAKEPORT, TEXAS

The City Council of the City of Lakeport, Texas, shall convene a meeting at 6:00 P.M. on October 1, 2024, at its regular meeting place at City Hall; 207 Milam Rd, Longview, TX 75603 and during such meeting, the City Council will consider the passage of an ordinance or ordinances authorizing the issuance of one or more series of interest bearing certificates of obligation in the principal amount not to exceed \$3,000,000, for paying all or a portion of the City's contractual obligations to be incurred in connection with the following public projects: (1) a new city hall building which is the administrative office building housing the governmental functions of the city and (2) paying fees for legal, fiscal, engineering, architectural and other professional services in connection with these projects. Such certificates are to be made payable from ad valorem taxes and a lien on and pledge of surplus revenues of the City's waterworks and sewer system. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Chapter 271, Subchapter C.

The following information is provided to comply with Tex. H.B. 477, 86 Leg., R.S. (2019). The current principal of all outstanding debt obligations of the City is \$764,000. The current combined principal and interest on all outstanding debt obligations of the City, paid on time and in full, is \$847,006. The maximum principal amount of the certificates to be authorized is \$3,000,000 and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$5,388,092.27. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date of the certificates to be authorized is September 1, 2049. The above information does not exclude any outstanding debt obligations the City has designated as self-supporting. Information regarding the self-supporting debt and all other debt of the City may be obtained by contacting the City Secretary, City Hall, 207 Milam Rd, Longview, TX 75603, Phone: (903) 643-2562.